

Message Text

UNCLASSIFIED

PAGE 01 REYKJA 01686 291834Z
ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 COME-00 TRSE-00 INT-05 OMB-01
XMB-04 PM-04 NSC-05 SP-02 SS-15 CIAE-00 DODE-00
INR-07 NSAE-00 PA-02 USIA-15 PRS-01 /081 W
-----292030Z 023491 /43

R 291624Z DEC 76
FM AMEMBASSY REYKJAVIK
TO SECSTATE WASHDC 6898
INFO AMEMBASSY COPENHAGEN
AMEMBASSY OSLO
AMEMBASSY STOCKHOLM

UNCLAS REYKJAVIK 1686

E.O. 11652: N/A
TAGS: EINV, EIND, BTIO, IC
SUBJECT: ICELANDIC-NORWEGIAN FERROSILICON PROJECT
RECEIVES NORDIC FUND FINANCING

1. IN INTERVIEW WITH ICELANDIC STATE RADIO, ICELANDIC
ALLOYS OFFICIAL ANNOUNCED THAT NORDIC INVESTMENT FUND
HAD APPROVED FINANCING FOR FERROSILICON PLANT JOINTLY
OWNED BY ICELANDIC GOVERNMENT AND NORWEGIAN FIRM
ELKEM. ESTIMATED COST OF PLANT ACCORDING TO ANNOUNCEMENT
IS ABOUT \$100 MILLION AND FUND IS PROVIDING ALMOST
\$40 MILLION.

2. ICELANDIC ALLOYS OFFICIAL TOLD US THAT FUND LENDING
CALLS FOR FAVORING SCANDINAVIAN SUPPLIERS. TO DATE ALL
TENDERS TO BID HAVE BEEN SENT ONLY TO SUCH SUPPLIERS.
IF ANY BID REQUESTS ARE OPEN PUBLIC TENDERS, U.S.
FIRMS WILL BE GIVEN OPPORTUNITY TO BID.
BLAKE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSTRUCTION, INTERGOVERNMENTAL COOPERATION, PROGRAMS (PROJECTS), INDUSTRIAL PLANTS
Control Number: n/a
Copy: SINGLE
Draft Date: 29 DEC 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
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Errors: N/A
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From: REYKJAVIK
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Reference: n/a
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TAGS: EINV, EIND, BTIO, IC, NO
To: STATE
Type: TE
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